

MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center
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Wilmington, Delaware 19808-1772

JOHN J. MASTRIANA, JR.
Certified Property Manager

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TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON JUNE 20, 2018 @ 6:00 PM/CLUBHOUSE
INCOME & EXPENSE YEAR TO DATE (5 MO.) ON MAY 31, 2018

MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 5/31/18:	= \$	24,705.42
* PNC INSURANCE ON 5/31/18:	= \$	1,812.60
* PNC NCC SEWER ON 5/31/18:	= \$	380.99
OPERATING FUNDS ON MAY 31, 2018:	= \$	26,899.01
* RESERVES:		
* CAPITAL ONE RESERVE 1752 ON 5/31/18:	= \$	323,419.12
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 5/31/18:		
* \$52,754.32, \$29,992.08, \$34,809.65, \$75,747.98, \$58,354.77 TOTAL =	= \$	251,658.80
(RESERVE FUNDS ON MAY 31, 2018 = \$575,077.92)		
* TOTAL FUNDS ON MAY 31, 2018:	= \$	601,976.93
* INCOME YTD (5 MO.) ON MAY 31, 2018:		
* LESS \$16,800.00 (rental fees) and \$1,422.94 (new owner fees):	- \$	18,222.94
* ADJUSTED INCOME:	= \$	240,195.36
* BUDGETED INCOME YTD (5 MO.) ON MAY 31, 2018:	= \$	242,630.25
(Difference is \$2,434.89 less)		
* EXPENSES YTD (5 MO.) ON 5/31/18:		
* BUDGETED EXPENSE YTD (5 MO.) ON 5/31/18:	= \$	229,239.69
(Difference is \$12,553.03 less)	= \$	241,792.72
* LATE FEES COLLECTED YTD (5 MO.) ON 5/31/18 =		\$2,748.38
* CONTINGENCY FUNDS YTD (5 MO.) ON 5/31/18:	= \$	2,083.30
* RESERVE FUNDS YTD (5 MO.) ON 5/31/18:	= \$	36,250.00