

MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center
5500 Skyline Drive, Suite 6
Wilmington, Delaware 19808-1772

JOHN J. MASTRIANA, JR.
Certified Property Manager

(302) 234-4860
FAX: (302) 234-1250

TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON APRIL 18, 2018 @ 6:00 PM/CLUBHOUSE
INCOME & EXPENSE YEAR TO DATE (3 MO.) ON MARCH 31, 2018

MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 3/31/18:	= \$	482.38
* PNC INSURANCE ON 3/31/18:	= \$	1,023.28
* PNC NCC SEWER ON 3/31/18:	= \$	404.96
OPERATING FUNDS ON MARCH 31, 2018:	= \$	1,910.62
* RESERVES:		
* CAPITAL ONE RESERVE 1752 ON 3/31/18:	= \$	318,920.38
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 3/31/18:		
* \$52,754.32, 29,992.08, 34,809.65, 75,747.98, 58,354.77 (5): TOTAL = \$		251,658.80
(RESERVE FUNDS ON MARCH 31, 2018 = \$570,579.18)		
* TOTAL FUNDS ON MARCH 31, 2018:	= \$	572,489.80
* INCOME YTD (3 MO.) ON MARCH 31, 2018:		
* BUDGETED INCOME YTD (3 MO.) ON MARCH 31, 2018:	= \$	145,578.15
(Difference is \$13,745.30 more income)		
* EXPENSES YTD (3 MO.) ON 3/31/18:		
* BUDGETED EXPENSE YTD (3 MO.) ON 3/31/18:	= \$	171,378.61
(Difference is \$8,696.99 less expense)	= \$	180,075.50
* LATE FEES COLLECTED YTD (3 MO.) ON 3/31/18 =		\$1,835.07
* THE ANNUAL NEW CASTLE COUNTY SEWER BILL WAS PAID IN FEBRUARY FOR \$25,682.24 (Bill is computed on water consumption per the water meter readings)		
* CONTINGENCY FUNDS YTD (3 MO.) ON 3/31/18:	= \$	1,249.98
* RESERVE FUNDS YTD (3 MO.) ON 3/31/18:	= \$	21,760.00
* CAPITAL RESERVE FROM NEW OWNERS ON 3/31/18:		-0-
* RENTAL RESOLUTION FEE ON 3/31/18:	= \$	12,100.00