

MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center
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JOHN J. MASTRIANA, JR.
Certified Property Manager

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TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON JULY 18, 2018 @ 6:00 PM/CLUBHOUSE
INCOME & EXPENSE YEAR TO DATE (6 MO.) ON JUNE 30, 2018

MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 6/30/18:	= \$	28,690.67
* PNC INSURANCE ON 6/30/18:	= \$	2,207.26
* PNC NCC SEWER ON 6/30/18:	= \$	369.01
OPERATING FUNDS ON JUNE 30, 2018:	= \$	31,266.94
* RESERVES:		
* CAPITAL ONE RESERVE 1752 ON 6/30/18:	= \$	330,986.86
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 6/30/18:		
* \$52,930.98, \$30,048.00, \$34,874.56, \$76,076.32, \$58,542.99 TOTAL =	= \$	252,472.85
(RESERVE FUNDS ON JUNE 30, 2018 = \$583,459.71)		
* TOTAL FUNDS ON JUNE 30, 2018:	= \$	614,726.65
* INCOME YTD (6 MO.) ON JUNE 30, 2018:	= \$	313,850.10
* LESS \$17,800.00 (rental fees) and \$1,422.94 (new owner fees):	- \$	19,222.94
* ADJUSTED INCOME:	= \$	294,627.16
* BUDGETED INCOME YTD (6 MO.) ON JUNE 30, 2018:	= \$	291,156.30
(Difference is \$3,470.86 more income)		
* EXPENSES YTD (6 MO.) ON 6/30/18:	= \$	273,077.10
* BUDGETED EXPENSE YTD (6 MO.) ON 6/30/18:	= \$	287,151.28
(Difference is \$14,074.18 less expense)		
* LATE FEES COLLECTED YTD (6 MO.) ON 6/30/18:	= \$	3,525.84
* CONTINGENCY FUNDS YTD (6 MO.) ON 6/30/18:	= \$	2,499.96
* RESERVE FUNDS YTD (6 MO.) ON 6/30/18:	= \$	43,500.00