

# MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center  
5500 Skyline Drive, Suite 6  
Wilmington, Delaware 19808-1772

JOHN J. MASTRIANA, JR.  
Certified Property Manager

(302) 234-4860  
FAX: (302) 234-1250

TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT  
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON AUGUST 15, 2018 @ 6:00 PM/CLUBHOUSE  
INCOME & EXPENSE YEAR TO DATE (7 MO.) ON JULY 31, 2018

## MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 7/31/18:	= \$	22,999.14
* PNC INSURANCE ON 7/31/18:	= \$	2,601.92
* PNC NCC SEWER ON 7/31/18:	= \$	10,357.02
OPERATING FUNDS ON JULY 31, 2018:	= \$	35,958.08

### \* RESERVES:

* CAPITAL ONE RESERVE 1752 ON 7/31/18:	= \$	338,349.19
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 7/31/18:		
* \$52,930.98, \$30,048.00, \$34,874.56, \$76,076.32, \$58,542.99 TOTAL =	= \$	252,472.85
(RESERVE FUNDS ON JULY 31, 2018 = \$590,822.04)		
* TOTAL FUNDS ON JULY 31, 2018:	= \$	626,780.12

* INCOME YTD (7 MO.) ON JULY 31, 2018:	= \$	361,867.83
* LESS \$18,300.00 (rental fees) and \$2,515.80 (new owner fees):	- \$	20,815.80
* ADJUSTED INCOME:	= \$	341,052.03
* BUDGETED INCOME YTD (7 MO.) ON JULY 31, 2018:	= \$	339,682.35
(Difference is \$1,369.68 more income)		

* EXPENSES YTD (7 MO.) ON 7/31/18:	= \$	303,494.90
* BUDGETED EXPENSE YTD (7 MO.) ON 7/31/18:	= \$	315,009.84
(Difference is \$11,514.94 less expense)		

* LATE FEES COLLECTED YTD (7 MO.) ON 7/31/18:	= \$	4,033.91
---	------	----------

* CONTINGENCY FUNDS YTD (7 MO.) ON 7/31/18:	= \$	2,916.62
---	------	----------

* RESERVE FUNDS YTD (7 MO.) ON 7/31/18:	= \$	50,750.00
---	------	-----------