

# MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center  
5500 Skyline Drive, Suite 6  
Wilmington, Delaware 19808-1772

JOHN J. MASTRIANA, JR.  
Certified Property Manager

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TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT  
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON FEBRUARY 21, 2018 @ 6:00 PM/CLUBHOUSE  
INCOME & EXPENSE FOR JANUARY ENDING ON JANUARY 31, 2018

## MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 1/31/18:	= \$	3,624.17
* PNC OPERATING ON 1/31/18:	= \$	13,693.96
* PNC NCC SEWER ON 1/31/18:	= \$	24,085.93
OPERATING FUNDS ON JANUARY 31, 2018:	= \$	41,404.06
* RESERVES:		
* CAPITAL ONE RESERVE 1752 ON 1/31/18:	= \$	304,420.38
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 1/31/18:		
* \$52,578.25, 29,942.99, 34,744.87, 75,421.06, 58,167.15 (5): TOTAL	= \$	250,854.32
(RESERVE FUNDS ON JANUARY 31, 2018 = \$555,274.70)		
* TOTAL FUNDS ON JANUARY 31, 2018:	= \$	596,678.76
* INCOME FOR JANUARY 2018 ON 1/31/18:	= \$	47,696.16
* BUDGETED INCOME FOR JANUARY 2018 ON 1/31/18:	= \$	48,526.05
(Difference is \$829.89 less income)		
* EXPENSES FOR JANUARY ON 1/31/18:	= \$	30,299.41
* BUDGETED EXPENSE FOR JANUARY ON 1/31/18:	= \$	39,858.48
(Difference is \$9,559.07 less expense relating to snow/ice)		
* LATE FEES COLLECTED IN JANUARY ON 1/31/18 =		\$648.73
* NEW CASTLE COUNTY SEWER BILL PAID IN FEBRUARY FOR		\$25,682.24
* CONTINGENCY FUNDS FOR JANUARY ON 1/31/18:	= \$	416.66
* RESERVE FUNDS FOR JANUARY ON 1/31/18:	= \$	7,250.00
* TOTAL TRANSFERS FOR JANUARY ON 1/31/18:	= \$	7,666.66