

MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center
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JOHN J. MASTRIANA, JR.
Certified Property Manager

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TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON MARCH 28, 2018 @ 6:30 PM/CLUBHOUSE
INCOME & EXPENSE YEAR TO DATE (2 MO.) ON FEBRUARY 28, 2018

MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 2/28/18:	= \$	1,540.73
* PNC OPERATING ON 2/28/18 (reduced by \$13,500. to operating):	= \$	608.62
* PNC NCC SEWER ON 2/28/18 (reduced by \$25,682.24 to pay sewer):	= \$	404.94
OPERATING FUNDS ON FEBRUARY 28, 2018:	= \$	2,554.29
* RESERVES:		
* CAPITAL ONE RESERVE 1752 ON 2/28/18:	= \$	311,670.38
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 2/28/18:		
* \$52,578.25, 29,942.99, 34,744.87, 75,421.06, 58,167.15 (5): TOTAL	= \$	250,854.32
(RESERVE FUNDS ON FEBRUARY 28, 2018 = \$562,524.70)		
* TOTAL FUNDS ON FEBRUARY 28, 2018:	= \$	565,078.99
* INCOME YTD (2 MO.) ON FEBRUARY 28, 2018:	= \$	97,819.05
* BUDGETED INCOME YTD (2 MO.) ON FEBRUARY 28, 2018:	= \$	97,052.10
(Difference is \$766.95 more income)		
* EXPENSES YTD (2 MO.) ON 2/28/18:	= \$	115,924.69
* BUDGETED EXPENSE YTD (2 MO.) ON 2/28/18:	= \$	113,717.04
(Difference is \$2,207.65 more expense)		
* LATE FEES COLLECTED YTD (2 MO.) ON 2/28/18 =		\$1,162.87
* NEW CASTLE COUNTY SEWER BILL PAID IN FEBRUARY FOR \$25,682.24		
(Bill is computed on water consumption per the water meter readings)		
* CONTINGENCY FUNDS YTD (2 MO.) ON 2/28/18:	= \$	833.32
* RESERVE FUNDS YTD (2 MO.) ON 2/28/18:	= \$	14,500.00
* CAPITAL RESERVE FROM NEW OWNERS ON 2/28/18:	= \$	1,000.00
* RENTAL RESOLUTION FEE ON 2/28/18:	= \$	1,000.00