

MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center
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JOHN J. MASTRIANA, JR.
Certified Property Manager

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TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON SEPTEMBER 19, 2018 @ 6:00 PM/CLUBHOUSE
INCOME & EXPENSE YEAR TO DATE (8 MO.) ON AUGUST 31, 2018

MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 8/31/18:	= \$	30,693.15
* PNC INSURANCE ON 8/31/18:	= \$	2,996.58
* PNC NCC SEWER ON 8/31/18:	= \$	12,345.29
OPERATING FUNDS ON AUGUST 31, 2018:	= \$	46,035.02
* RESERVES:		
* CAPITAL ONE RESERVE 1752 ON 8/31/18:	= \$	332,792.05
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 8/31/18:		
* \$52,930.98, \$30,048.00, \$34,874.56, \$76,076.32, \$58,542.99 TOTAL =	= \$	252,472.85
(RESERVE FUNDS ON AUGUST 31, 2018 = \$585,264.90)		
* TOTAL FUNDS ON AUGUST 31, 2018:	= \$	631,299.92
* INCOME YTD (8 MO.) ON AUGUST 31, 2018:	= \$	413,821.78
* LESS \$18,400.00 (rental fees) and \$3,042.88 (new owner fees):	- \$	21,442.88
* ADJUSTED INCOME:	= \$	392,378.90
* BUDGETED INCOME YTD (8 MO.) ON AUGUST 31, 2018:	= \$	388,208.40
(Difference is \$4,170.50 more income)		
* EXPENSES YTD (8 MO.) ON 8/31/18:	= \$	347,146.44
* BUDGETED EXPENSE YTD (8 MO.) ON 8/31/18:	= \$	342,868.40
(Difference is \$4,278.04 more expense. Last month was \$11,514.94 less expense)		
* CAPITAL IMPROVEMENTS YTD ON 8/31/18 =		\$23,120.00
* LATE FEES COLLECTED YTD (8 MO.) ON 8/31/18:	= \$	4,565.78
* CONTINGENCY FUNDS YTD (8 MO.) ON 8/31/18:	= \$	3,333.28
* RESERVE FUNDS YTD (8 MO.) ON 8/31/18:	= \$	58,000.00