

MASTRIANA PROPERTY MANAGEMENT, INC.

Pike Creek Professional Center
5500 Skyline Drive, Suite 6
Wilmington, Delaware 19808-1772

JOHN J. MASTRIANA, JR.
Certified Property Manager

(302) 234-4860
FAX: (302) 234-1250

TO: DEBORAH TRALA, PRESIDENT & THE PALADIN CLUB XI COUNCIL

FROM: MASTRIANA PROPERTY MANAGEMENT, INC., MANAGING AGENT
JON J. MASTRIANA, MANAGER & JOHN J. MASTRIANA, JR., CPM

RE: MEETING ON MAY 16, 2018 @ 6:00 PM/CLUBHOUSE
INCOME & EXPENSE YEAR TO DATE (4 MO.) ON APRIL 30, 2018

MANAGING AGENT FINANCIAL REPORT:

* M&T OPERATING ON 4/30/18:	= \$	5,533.90
* PNC INSURANCE ON 4/30/18:	= \$	1,417.94
* PNC NCC SEWER ON 4/30/18:	= \$	392.98
OPERATING FUNDS ON APRIL 30, 2018:	= \$	7,344.82

* RESERVES:

* CAPITAL ONE RESERVE 1752 ON 4/30/18:	= \$	315,970.38
* MIDCOAST BANK CERTIFICATES (5) OF DEPOSIT/RESERVE ON 4/30/18:		
* \$52,754.32, \$29,992.08, \$34,809.65, \$75,747.98, \$58,354.77 TOTAL =	= \$	251,658.80
(RESERVE FUNDS ON APRIL 30, 2018 = \$567,629.18)		
* TOTAL FUNDS ON APRIL 30, 2018:	= \$	574,974.00

* INCOME YTD (4 MO.) ON APRIL 30, 2018:	= \$	208,778.76
* LESS \$14,450.00 (rental fees) and \$527.08 (new owner fees):	- \$	14,977.08
* ADJUSTED INCOME:	= \$	193,801.68
* BUDGETED INCOME YTD (4 MO.) ON APRIL 30, 2018:	= \$	194,104.20
(Difference is \$302.52 less income)		

* EXPENSES YTD (4 MO.) ON 4/30/18:	= \$	216,366.99
* LESS CAPITAL IMPROVEMENTS:	- \$	10,200.00
* ADJUSTED EXPENSE ON 4/30/18:	= \$	206,166.99
* BUDGETED EXPENSE YTD (4 MO.) ON 4/30/18:	= \$	213,934.16
(Difference is \$7,767.17 less expense)		

* LATE FEES COLLECTED YTD (4 MO.) ON 4/30/18 = \$2,188.22

* CONTINGENCY FUNDS YTD (4 MO.) ON 4/30/18:	= \$	1,666.64
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* RESERVE FUNDS YTD (4 MO.) ON 4/30/18:	= \$	29,000.00
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